



ANNEX. L - INSURANCE CLAUSE

Without derogating from the Contractor's liabilities under the Contract and any applicable law, the Contractor shall take out and maintain in force until the end of the contract period, on its own account at least the following insurance policies:

1. Employers Liability Insurance or Workers' Compensation Insurance for the Contractor's employees in the minimum amount of US\$ 1,000,000 per employee and in the aggregate or equivalent statutory scheme as customary at Contractor's country.
2. General Liability Insurance in the minimum amount of US\$ 1,000,000 per event and in the aggregate.
3. Products Liability Insurance in a minimum amount of US\$ 1,000,000 per event and in the aggregate.

The Contractor warrants that the insurance policies held by him will include an express condition whereby the Contractor's insurance policies are primary to any insurance held by the Company and that the insurer waives any requirement for participation in the Company's insurance.

Certificates (in English) signed by insurance company evidencing that the above insurance policies are in force and comply with the above provisions will be forwarded to the Company by the winning contractor at the end of each pricing stage and prior to signing the agreement by the Company.